



- Thank you Honorable Speaker
- Over the last year, the cost of living has risen sharply around the world, largely due to supply chain disruptions and the war in Ukraine, which has pushed up the prices of food and energy.
- As a result, the national inflation rate in the last few months is at levels we have not seen in almost 40 years.
- Prices have risen across the country, and the Yukon has not been immune to the forces driving up prices globally.
- Honourable Speaker, our government is very conscious of the effects that rising costs of living are having on families and we have taken action to ensure they have the support they need during this challenging time.
- Our government remains focused on making life more affordable for Yukoners, as we have since we took office.
- Last month, we announced almost \$5 million-worth of inflation relief measures.

Inflation

Ministerial Statement – Premier Silver

October 6, 2022

- This includes funding targeted to support vulnerable groups such as:
 - a one-time payment of \$150 for Yukoners on social assistance.
 - a one-time payment of \$150 to Yukon Seniors Income Supplement recipients.
 - an additional \$100,000 in funding for Food Network Yukon, and
 - payments to seniors through a one-time, 10 per cent top-up in the Pioneer Utility Grant payable in January 2023.
- In addition, we announced a six-month extension of an additional \$500 per month to caregivers of children in out of home care.
- Our government is also conscious of the rising costs to heat the homes of Yukoners.
- For those who heat their home with wood, they will receive a \$50 rebate per cord of fuelwood purchased from Yukon commercial firewood suppliers.
- We are also expanding the \$150 Inflation Relief Rebate, which we announced in March.

Inflation

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- The rebate is provided a monthly credit of \$50 to all residential and commercial electricity customers' bills, and customers will see the rebate on their bills from October to Decemeber.
- In total, Yukoners will have received \$300 off their electrical bills by the end of the year.
- This is on top of the existing Interim Electrical Rebate, which saves Yukoners more than \$270 per year.
- Our government has been focused on making life more affordable for Yukoners since we took office in 2016, and these new affordability measures will complement those included in Budget 2022-23, including our continued investment in the Yukon's first ever universal, affordable childcare program.
- Thank you.