

Partnership Agreement on Energy Cooperation

THIS Partnership Agreement (“Agreement”) is made as of April 22, 2026 (the “**Effective Date**”).

BETWEEN:

THE GOVERNMENT OF ONTARIO herein referred to as “Ontario”,

AND

THE GOVERNMENT OF YUKON herein referred to as “Yukon”,

(hereinafter each a “Party” and jointly referred to as “the Parties”)

WHEREAS the Parties are mutually interested in promoting economic prosperity through the development of energy policies and effective regulatory environments that enable well-functioning energy markets to deliver cost-effective electricity;

AND WHEREAS the Parties need to meet growing demand on their respective electricity grids, including through the exploration of opportunities to enhance regional connectivity and grid interties;

AND WHEREAS Ontario has extensive subject matter expertise in energy policy, effective regulatory frameworks, and energy market development, and hosts a globally recognized nuclear industry with advanced experience in the deployment of large-scale nuclear reactor technologies and is a first-mover in the development of Small Modular Reactor (SMR) technology;

AND WHEREAS Yukon is interested in leveraging Ontario’s experience and expertise in relevant energy matters to explore potential opportunities to advance the deployment of SMRs and other energy technologies to strengthen the territory’s energy future;

THEREFORE, through this Agreement, the Parties agree as follows:

AREAS OF COLLABORATION (“Commitments”)

The Parties hereby agree to the following with the understanding that the cooperation and information referred to is to be undertaken, respecting any confidential internal decision-making processes or other commitments to confidentiality, Therefore, upon this understanding, the Parties agree to:

1. Share knowledge and information, related to:
 - a. Nuclear energy and SMRs, including technological readiness, regulatory frameworks, supply chains, economics and financing, nuclear waste management, and public and Indigenous engagement;
 - b. The development and implementation of effective provincial and territorial energy policies; and
 - c. The sharing of best regulatory practices to support the development of strong and effective electricity markets.
2. Explore opportunities to collaborate, when possible, on mutually beneficial energy projects and initiatives, including the potential for development of microreactors in off-grid applications.

COORDINATION AND IMPLEMENTATION

The Parties shall take appropriate steps to support their respective ministries responsible for energy, and including their successor ministries (“Energy Ministries”) which are, at the time of execution of this Agreement, the Ontario Ministry of Energy and Mines and the Yukon Department of Energy, Mines and Resources, and to undertake the following:

1. Request that officials from the Energy Ministries, as well as representatives from, but not limited to, the Independent Electricity System Operator (IESO), the Ontario Energy Board (OEB), Ontario Power Generation Inc. (OPG), Yukon Development Corporation (YDC), and Yukon Energy Corporation (YEC) engage in working level discussions on actions required to deliver on the Commitments;
2. Coordinate annual meetings between ministry officials and representatives of the relevant entities and corporations to assist Yukon in the advancement of the Commitments.

EXCHANGE OF INFORMATION AND CONFIDENTIALITY:

The Parties recognize and acknowledge that by the nature of their respective operations, they may be involved with not only each other, but also directly or indirectly with third parties, and that as a result of such involvement, confidential information may be generated or obtained from such third parties. Nothing in this Agreement will be construed as requiring the Parties to disclose to one another any confidential information generated or obtained. The Parties will each have the right to place any reasonable restrictions and limitations upon the information, including the sharing of information, communications and cooperation contemplated by this Agreement.

The Parties acknowledge this Agreement, its terms, and information exchanged among the Parties based on it, may be subject to protection, use and disclosure in accordance with access and privacy provisions of applicable freedom of information and protection of privacy legislation. The Parties will endeavor to obtain written consent from the other Party prior to collecting, using, or disclosing information exchanged pursuant to this Agreement (as required or applicable), unless the information is required to be disclosed by law.

EFFECT OF THE AGREEMENT ON COOPERATION:

This Agreement is intended to constitute an expression and mutual understanding of the Parties' willingness to work collaboratively in support of shared energy goals. This Agreement is not a legally binding agreement and is only an expression and record of the purpose and intention of the Parties, to which each honourably pledge themselves. This Agreement does not create any legal, equitable, or financial rights, obligations, or liabilities for the participants.

Nothing in the Agreement shall be construed so as to affect the jurisdictional responsibility of each Party, or to direct, limit, or constrain the independent functions or statutory authorities of any identified Corporations and entities referenced above.

The Parties may amend the Agreement either in-whole or in-part upon mutual written consent.

TERM AND TERMINATION:

This Agreement will commence on the Effective Date and shall, unless subject to early withdrawal by either Party, expire five (5) years from the Effective Date with an option to

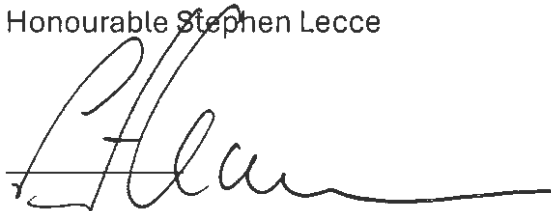
renew for an additional five years. This Agreement shall take effect upon signature by all Parties.

This Agreement may be terminated by either Party in writing with six (6) months notice.

EXECUTION:


This Agreement is executed this 22nd day of April, 2026 (the “Effective Date”)

GOVERNMENT OF ONTARIO, as represented by the Minister of Energy and Mines,
Honourable Stephen Lecce



(SIGNATURE)

GOVERNMENT OF YUKON, as represented by the Minister of Energy, Mines and
Resources, Honourable Ted Laking



(SIGNATURE)