YUKON HUMAN RIGHTS COMMISSION

Financial Statements

Year Ended March 31, 2026

YUKON HUMAN RIGHTS COMMISSION
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Year Ended March 31, 2026

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Ben Robinson Professional Corporation

Chartered Professional Accountant

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Management of Yukon Human Rights Commission

I have reviewed the accompanying financial statements of Yukon Human Rights Commission (the organization) that comprise the statement of financial position as at March 31, 2026, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of Yukon Human Rights Commission as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Whitehorse, Yukon
June 17, 2026

Ben Robinson Professional Corporation
Chartered Professional Accountant

YUKON HUMAN RIGHTS COMMISSION

Statement of Revenues and Expenditures

Year Ended March 31, 2026

	2026	2025
REVENUES		
Yukon Government	**$ 1,276,948**	$ 1,073,928
Canada Race Relations Foundation	**66,000**	44,000
Interest and other	**1,986**	6,250
	1,344,934	1,124,178
EXPENSES		
Advertising and promotion	**1,418**	3,406
Amortization	**10,186**	8,501
Annual report	**3,697**	3,560
Bank charges	**710**	898
Board liability insurance	**4,212**	7,478
Case investigation	**108,240**	168,395
Commission members - honouraria	**13,024**	13,984
Employee travel and training	**7,418**	12,648
Events and catering	**272**	11,117
Insurance	**9,974**	9,046
Janitorial	**4,800**	4,944
Memberships	**1,000**	1,000
Office	**6,371**	8,392
Other contract services	**86,026**	49,058
Penalties and interest	**15**	2,454
Professional fees	**6,000**	6,000
Rental	**125,000**	122,500
Repairs and maintenance	**28,321**	22,398
Salaries and wages	**868,567**	769,664
Subscriptions	**36,908**	30,198
Telephone and internet	**10,232**	9,505
Website	**6,588**	9,032
	1,338,979	1,274,178
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	**5,955**	(150,000)
OTHER INCOME		
Gain (loss) on disposal of property and equipment	**100**	(315)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	**$ 6,055**	$ (150,315)

YUKON HUMAN RIGHTS COMMISSION

Statement of Changes in Net Assets

Year Ended March 31, 2026

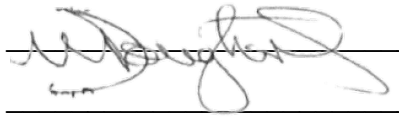
	Unrestricted	Invested in capital assets	**2026**	2025
NET ASSETS - BEGINNING OF YEAR	$ 53,941	$ 24,008	**$ 77,949**	$ 228,264
EXCESS OF REVENUES OVER EXPENSES	6,055	-	**6,055**	(150,315)
Purchase of capital assets	(14,428)	14,428	**-**	-
Disposal of capital assets	-	-	**-**	-
Amortization of capital assets	10,187	(10,187)	**-**	-
NET ASSETS (DEFICIT) - END OF YEAR	$ 55,755	$ 28,249	**$ 84,004**	$ 77,949

YUKON HUMAN RIGHTS COMMISSION
Statement of Financial Position
March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	**$ 85,674**	$ 9,266
Accounts receivable	**34,800**	156,521
Prepaid expenses	**13,986**	14,291
Term deposits *(Note 3)*	**10,148**	15,677
	144,608	195,755
PROPERTY AND EQUIPMENT *(Net) (Note 4)*	**28,249**	24,008
TOTAL ASSETS	**$ 172,857**	$ 219,763
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	**$ 64,682**	$ 91,430
Employee deductions payable	**18,522**	50,384
Wages payable	**5,649**	-
TOTAL LIABILITIES	**88,853**	141,814
NET ASSETS		
Unrestricted	**55,755**	53,941
Invested in capital assets	**28,249**	24,008
	84,004	77,949
TOTAL LIABILITIES AND NET ASSETS	**$ 172,857**	$ 219,763

LEASE COMMITMENTS *(Note 5)*

ON BEHALF OF THE BOARD



_____ *Chair*

_____ *Co-Chair*

YUKON HUMAN RIGHTS COMMISSION
Statement of Cash Flows
Year Ended March 31, 2026

	2026	2025
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	**$ 6,055**	$ (150,315)
Items not affecting cash:		
Amortization of property and equipment	**10,186**	8,501
Loss (gain) on disposal of property and equipment	**(100)**	315
Accrued interest income	**531**	(677)
	16,672	(142,176)
Changes in non-cash working capital:		
Accounts receivable	**121,721**	(75,410)
Accounts payable	**(26,749)**	52,232
Prepaid expenses	**305**	(9,438)
Wages payable	**5,649**	-
Employee deductions payable	**(31,862)**	20,151
	69,064	(12,465)
Cash flow from (used by) operating activities	**85,736**	(154,641)
INVESTING ACTIVITIES		
Purchase of property and equipment	**(14,428)**	(3,035)
Proceeds on disposal of property and equipment	**100**	125
Proceeds from maturity of GIC	**5,000**	-
Purchase of term deposit (net of proceeds)	**-**	(15,000)
Cash flow used by investing activities	**(9,328)**	(17,910)
INCREASE (DECREASE) IN CASH FLOW	**76,408**	(172,551)
Cash - beginning of year	**9,266**	181,817
CASH - END OF YEAR	**$ 85,674**	$ 9,266

1. PURPOSE OF THE ORGANIZATION

Yukon Human Rights Commission (the "organization") is an arm's length organization of the Government of Yukon. Management has determined that they are exempt from payment of income tax under Section 149(1) of the Income Tax Act. In 1987 the organization was created to investigate and resolve allegations of human rights violations in the Yukon and to administer the Human Rights Act. The organization is located 215 - 305 Main Street, Whitehorse, Yukon.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Some users may require further information as these statements have not been prepared for general purposes.

Cash

Cash includes cash balances held with Canadian Schedule 1 financial institutions.

Term deposits

Term deposits, which consist primarily of guaranteed investment certificates with original maturities at date of purchase greater than three months, are carried at amortized cost. Interest income earned is accrued annually. Term deposits with maturity dates less than twelve months from the financial statement date are presented as current.

Revenue recognition

Yukon Human Rights Commission follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Programming and other service revenues are recognized when the service has been delivered, the amount to be received can be reasonably estimated, and collection is reasonably assured.

Government grants

Government grants are recorded when there is a reasonable assurance that the organization had complied with and will continue to comply with, all the necessary conditions to obtain the grants.

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Computer equipment	55%	declining balance method
Furniture and fixtures	15%	declining balance method
Leasehold improvements	10 years	straight-line method

The organization regularly reviews its property and equipment to eliminate obsolete items.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Net assets

a) Net assets invested in capital assets represents the organization's net investment in property and equipment which is comprised of the unamortized amount of property and equipment.

b) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, not of transfers, and are available for general purposes.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include accounts receivable. Financial liabilities measured at amortized cost include accounts payable, accrued liabilities, government remittances payable, and wages payable.

3. TERM DEPOSITS

	Purchase date	Maturity date	Interest rate %	**2026**	2025
Bank of Nova Scotia $10,011 cashable GIC	August 22, 2025	August 22, 2026	2.25	**$ 10,148**	$ -
Bank of Nova Scotia $15,000 non-redeemable GIC	May 22, 2024	August 22, 2025	5.25	**-**	15,677
				$ 10,148	$ 15,677

GIC balances include accrued interest at year-end.

4. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	**2026 Net book value**	2025 Net book value
Computer equipment	$ 77,772	$ 65,368	**$ 12,404**	$ 4,320
Furniture and fixtures	22,850	16,732	**6,118**	7,198
Leasehold improvements	27,628	17,901	**9,727**	12,490
	$ 128,250	$ 100,001	**$ 28,249**	$ 24,008

5. LEASE COMMITMENTS

In 2017, the organization entered into a long-term lease with respect to its premises at 215 - 305 Main Street. The leased space is 4,214 square feet with a base rent of $120,000. On October 1, 2024 the base rent increases to $125,000 per annnum until the termination of the lease which was extended in 2019 to September 30, 2029. In addition to the above base rent, the organization must pay for its proportionate share of maintenance and other related costs for the leased premises. Future minimum lease payments as at year end are as follows:

2027	$ 125,000
2028	125,000
2029	62,500
	$ 312,500

6. ECONOMIC DEPENDENCE

The organization is dependent on funding received from the Yukon Government for continued operations.

7. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of March 31, 2026.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from funders. In order to reduce its credit risk, the organization enters into contribution agreements for large contributions and only deals with reputable governments and funding agencies.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities as they become due. The organization is exposed to this risk mainly in respect of its receipt of funding and the timing of accounts payable and other financial liabilities. The organization reduces this risk by preparing and maintaining an annual operating budget and projected cashflows, and ensuring funding agreement criteria are met to facilitate timely receipt of government funding.

Unless otherwise noted, it is management’s opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

8. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.