

LEGISLATIVE RETURN

SUBMITTED BY: Minister of Finance, *Hon Sandy Silver*



1. On _____,
- asked the following oral question at page(s) _____ of Hansard
 - submitted the following written question – WQ No. _____
 - gave notice of the following motion for the production of papers – MPP No. _____
- RE: _____

OR

2. This legislative return relates to a matter outstanding from discussion related to:
- Bill No. 210 - First Appropriation Act 2019-20 – Committee of the Whole – Vote 12**
-
- On Thursday, March 21, 2019, at **4032** page(s) of Hansard.

Ms. Hanson: I am definitely not speaking of federal transfers. I am speaking of revenues that we, as a government — efforts made by Yukon government. If you want to refer to it as own-source revenue, then yes — of GDP, not of the percentage. I know what the comparison is in terms of how much we generate versus what we get from the federal government, but I am looking at it as a percentage of our GDP.

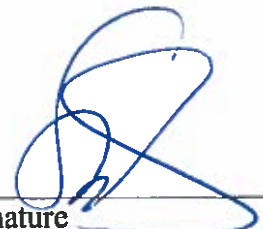
Hon. Mr. Silver: We have the same information that the member opposite has, which is the percentage of total revenues. We could do a quick calculation of the GDP number in total and divide that by the number of own-source revenue, but we don't have that number readily available. We will give that number to the member opposite when we get that calculation.

The response is as follows:

- As of the most recent public accounts, total expenses net of recoveries as a share of GDP was 44% in 2017-18 and is expected to fall to 39% by 2021-22.
- Own source revenue as a share of GDP was 5.4% in 2017-18. This ratio is more or less stable over the forecast.
- Taking fiscal indicators as a share of GDP can be a useful means of putting large numbers in perspective, but they should not be interpreted as a contribution to the economy, which will depend on how the money is spent.
 - For example, if the government buys goods from a company in Alberta, that will increase government spending, but have no impact on Yukon's GDP.

		2017-18	2018-19	2019-20	2020-21	2021-22
		Actual	Supp #2	Mains	Plan	Plan
Nominal GDP (Calendar Year)	\$millions	2,895	3,092	3,247	3,360	3,561
Expenditures	\$millions	1,273	1,326	1,325	1,349	1,390
as a share of GDP	per cent	44.0	42.9	40.8	40.1	39.0
Own-source Revenue as a share of GDP	\$millions	156	177	193	182	194
as a share of GDP	per cent	5.4	5.7	5.9	5.4	5.4

March 25, 2019
Date


Signature