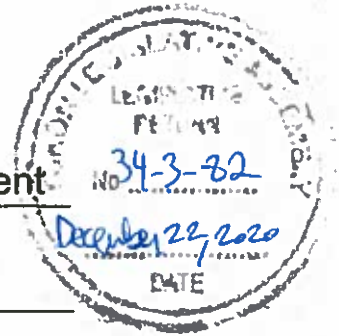


LEGISLATIVE RETURN

SUBMITTED BY: Hon. Mr. Pillai, Minister of Economic Development



1. On _____,
- asked the following question during the Oral Question Period at page(s) _____ of *Hansard*
- submitted the following written question – WQ No. _____
- gave notice of the following motion for the production of papers – MPP No. _____
- RE: _____

OR

2. This legislative return relates to a matter outstanding from discussion with Ms. Hanson, Member for Whitehorse Centre on December 7, 2020 related to:
- Bill No. 205 Second Reading Third Reading
 Committee of the Whole: Vote 07
- Motion No. _____ RE: Business Nominee Program
at page(s) 2258 of *Hansard*.

The response is as follows:

Q: "What assessment has been done with respect to the business nominee program? What work is done and follow-up is done with people who are accepted into the business nominee program to ensure that the successful integration into the community — that their business — that there is the kind of forecast success when either they're establishing a business or acquiring a business?"

A: The department supports and follows Yukon Business Nominees from their initial program application until they have obtained Permanent Residency.

Business nominee program applicants supply a business plan with their application for evaluation by Yukon. Additionally, the prospective nominee is evaluated based on their work experience in the sector of their application, their management experience, their formal education and investment readiness. The financial documents required to support their application must be reviewed and verified by a Yukon accounting firm. The evaluating firm submits its report to Yukon.

Yukon's nomination of a prospective foreign national business owner is reviewed against Yukon research of sectors where there is a business need and sectors where the market is saturated. Upon approval as a candidate for nomination the entrepreneur and Yukon agree upon a performance agreement for the next two years. Over the two years the business submits quarterly reports on business income and settlement measures including residency of spouse and dependents, contracts with suppliers and lists of customers. Additionally, Yukon conducts an interview or site visit as part of its monitoring. Once the performance agreement is fulfilled, the candidate is nominated for Permanent Residence. The relationship between the program officer and the business nominee continues until the business nominee has received Permanent Residence. Yukon's program officers also connect businesses with additional resources as needed.

December 22, 2020

Date


Signature